
Auto Liquidation Acknowledgment

自动清算确认书

Account Name:

(“Customer”) Account Number:

账户名:

(“客户”) 账户号码:

Customer has entered into a Customer Agreement and acknowledged an Electronic Trading and Order Routing Systems Disclosure Statement with ADM Investor Services, Inc. (“ADMIS”), dated _____, 201_ to open one or more accounts of Customer and to permit Customer to use one or more online trading platforms with Customer’s accounts. Except as set forth in this Acknowledgment, the provisions of the Customer Agreement and Electronic Trading and Order Routing Systems Disclosure Statement shall remain in full force and effect.

客户已经签署了“客户协议”并且同 ADM 投资者服务公司 (ADMIS) 在 201_年_____ 确认了“电子交易和订单路径系统公开声明”以开设一个或多个账户以允许客户在其账户上使用一个或多个交易平台。除非另有规定，“客户协议”和“电子交易和订单路径系统公开声明”中的规定完全有效。

ADMIS offers the service of auto liquidation and Customer desires to trade with ADMIS using auto liquidation. ADMIS 提供自动清算服务，客户愿通过自动清算与 ADMIS 进行交易。

1. **Auto Liquidation.** In the event that Customer’s account liquidating value equals or is less than \$1,500, then ADMIS may auto liquidate any or all of the open positions in the account. The auto liquidation function will send liquidating (closing) market orders to the exchange, resulting in the closing of any or all open positions for Customer’s account. Customer acknowledges and agrees to his/her account being auto liquidated at the current market price. If, for any reason, positions are unable to be liquidated, Customer remains liable for the positions and for adverse market movements affecting the account. Further, Customer is responsible to pay any debit balance that may result from the account being auto liquidated.

自动清算。如果客户的账户清算价值等于或低于 1,500 美元，则 ADMIS 可以自动清算账户中的所有持仓。自动清算功能将向交易所发送清算（平仓）市价订单，从而平掉客户账户的所有持仓。客户承认并同意他/她的账户按当前市价自动清算。如果由于任何原因头寸无法清算，客户仍须对头寸和影响账户的不利市场变动负责。此外，客户有责任支付因自动清算账户而导致的亏欠余额。

2. **Risks of Auto Liquidation.** ADMIS may liquidate an account without prior notice to Customer. This is especially the case in auto liquidation. There are several risk factors associated with auto liquidation. For instance, an account could be automatically liquidated if ADMIS has received wrong market data from the exchanges. ADMIS is not responsible for wrong data it receives from exchanges or for late, lost, misdirected, misdelivered, incomplete, illegible or unintelligible orders; unavailable network connections; failed, incomplete, garbled or delayed computer transmissions; keypunch errors; online failure or other technical malfunctions or disturbances. If the account value changes overnight, the account could be auto

liquidated upon the next market open. Market volatility could cause an account to be auto liquidated on short or relatively no notice to Customer. All other risks associated with trading are present even though ADMIS may exercise its rights to auto-liquidate.

自动清算风险。ADMIS 可以在不事先通知客户的情况下清算账户。在自动清算中尤其如此。有几个与自动清算相关的风险因素。例如，如果 ADMIS 从交易所收到错误的市场数据，账户可能会自动清算。ADMIS 不对其从交易所收到的数据错误、延迟、丢失、误导、订单错误交付、不完整、难以辨认或无法理解的订单；网络连接不可用；计算机传输失败，不完整，乱码或延迟；订单输入错误；在线故障或其他技术故障或干扰负责。如果账户价值在夜间发生变化，则该账户可能会在下一个市场开盘时自动清算。市场波动可能导致账户在短时间内或相对或无法及时通知客户时自动清算。即使 ADMIS 可行使其自动清算权，也存在与交易相关的所有其他风险。

3. Release and Indemnification. Customer releases ADMIS from any liability for losses suffered by Customer as a result of auto liquidation. Customer agrees to indemnify, defend and hold harmless ADMIS and its affiliates, and their respective officers, directors, managers, members, employees and agents in accordance with the terms of the Customer Agreement between Customer and ADMIS.

免责和赔偿。在因自动清算而遭受的损失时，客户免除所有 ADMIS 的责任。客户同意根据客户与 ADMIS 之间的协议条款对 ADMIS 及其相关公司及各自的高级职员、董事、经理、成员、员工和代理商免于赔偿和伤害。

Customer understands the foregoing and agrees to be bound by the terms of this Acknowledgment.

客户理解上述内容并同意受本确认书条款的约束。

| Please Sign and Date Below | | |
|---|------------------------------------|---------------|
| X _____ Signature | _____ Print Name | _____ Date |
| X _____ Joint Owner Signature | _____ Print Name of Joint Owner | _____ Date |

Auto Liquidation Acknowledgment
Rev. November 24, 2014

| 请签署姓名和日期 | | |
|---------------------------|------------------|-------------|
| X _____ 签字 | _____ 姓名 | _____ 日期 |
| X _____ 联合开户人签字 | _____ 联合开户人姓名 | _____ 日期 |

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